

Press release**Zurich, 14 December 2018****Investis sells majority stake in project company La Foncière de la Dixence SA**

- **Greater focus on Lake Geneva region**
- **Risk reduced in development business**

Investis signed a contract today to sell its 83.3% majority stake in project company **La Foncière de la Dixence SA** to mjd Développement SA, Nendaz. The project company is currently planning and funding the **Dixence Resort** development in Hérémece. The parties have agreed not to disclose the purchase price. The transaction is scheduled for completion at the end of February 2019. La Foncière de la Dixence has invested a total of CHF 31 million in this project to date. Investis is selling its stake now in order to concentrate its activities more on the Lake Geneva region and simultaneously reduce risks in the development business.

Investis retains a connection to the project: it will take 21% of profits from the resulting sale; alternatively, it has undertaken to buy the hotel and spa two years after they open at a predefined price appropriate to the projected construction costs if they have not already been sold by that point.

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About Investis Group

Founded in 1994, Investis Group is a leading residential property company in the Lake Geneva region and a national real estate services provider active in the two synergetic segments of Properties and Real Estate Services. The portfolio of Investis Properties consists almost exclusively of residential properties located in the Lake Geneva region and was valued at CHF 1,289 million as at 30 June 2018. Investis Real Estate Services is active throughout Switzerland with well-known local brands. For further information:

www.investisgroup.com