

## DEVELOPMENT PROPERTIES AS AT 30 JUNE 2018

Canton	Place	Address	Book value (CHF million)	Built	Project description	Project Status
<b>Development properties held for sale</b>						
VD	Lausanne	Les Logis de Prilly <sup>1)</sup>	0.1	-	163 condominiums	under construction
VS	Lens	Le Prado <sup>2)</sup>	1.6	2015	3 condominiums	for sale
VS	Hérémece	Route de la Forêt Derrière	20.4	-	1 Hotel, 12 Buildings	under construction
BE	Saanen	Gstaadstrasse 6/8	20.6	-	18 condominiums, 5 shops	under construction
VD	St.-Sulpice	Chemin des Chantres 8	4.1	-	Residential	under construction
<b>Investment properties under construction</b>						
VS	Sion	Les Nouveaux Ronquoz	1.7	-	Commercial	under construction
VD	Morges	Rue de Lausanne 35	8.4	-	Commercial	under construction
VS	Lens	Route de Crans 85	2.6	-	Commercial	under construction
VS	Lens	Route de Crans 87a	2.9	-	Residential	under construction
FR	Granges-Paccot	Route du Lac	1.2	-	Commercial	under construction
<b>Undeveloped plots of land</b>						
VS	Crans-Montana	Route de Vermala	1.7	-	Residential	in planning

Realisation period <sup>3)</sup>	Ownership Type <sup>5)</sup>	Ownership %	Site area in sqm	Total lettable area				
				Total in sqm	Residential in %	Commercial in %	Retail in %	Other in %
2016–2018	J	16.6%	15,125	11,666	100%	-	-	-
-	C (156/1000)	50%	1,317	396	100%	-	-	-
2016–2026 <sup>4)</sup>	S	75%	25,088	19,500	65%	-	1%	34%
2017–2019	S	100%	2,346	2,598	82%	-	18%	-
2018	S	100%	3,118	753	100%	-	-	-
2018	S	100%	3,339	2,824	-	100%	-	-
2018	S	100%	377	1,834	-	100%	-	-
2018	S	100%	40,399	7,892	-	100%	-	-
2,019	S	100%	3,959	2,100	100%	-	-	-
2018	S	100%	-	2,297	-	98%	2%	-
in planning	S	100%	1,910	-	-	-	-	-

- 1) Site area and lettable area for Les Logis de Prilly correspond to 100% of the project.
- 2) The Group owns 50% of the subsidiary and has applied JV accounting. Sqm information relates to 100% of the property.
- 3) Future dates indicate planned completion of the development project.
- 4) According to current planning, the first building may be completed in the course of 2018, while completion of the whole project is planned for 2026.
- 5) S = Sole ownership / J = Joint ownership / C = Condominium