

## DEVELOPMENT PROPERTIES

Canton	Place	Address	Book value (CHF million)	Built	Project description	Project Status	Realisation period <sup>2)</sup>
<b>Development properties held for sale</b>							
VS	Lens	Le Prado <sup>1)</sup>	1.8	2015	2 condominiums	for sale	-
VS	Hérémece	Route de la Forêt Derrière	30.4	-	1 Hotel, 12 Buildings	under construction	2016–2026 <sup>3)</sup>
BE	Saanen	Gstaadstrasse 6/8	27.2	-	18 condominiums, 5 shops	under construction	2017–2019
VD	St.–Sulpice	Chemin des Chantres 8	5.9	-	4 condominiums	under construction	2019
VS	Lens	Route de Crans 87a	4.1	-	Residential	under construction	2019
<b>Total</b>			<b>69.5</b>				
<b>Investment properties under construction</b>							
VS	Sion	Les Nouveaux Ronquoz	3.1	-	Commercial	under construction	2019
VD	Morges	Rue de Lausanne 35	11.0	-	Commercial	under construction	2019
VS	Lens	Route de Crans 85	5.7	-	Commercial	under construction	2019
VS	Sion	L'Île Grély	3.6	-	Commercial	in planning	2020
VS	Lens	Route des Mélèzes	0.3	-	Commercial	in planning	2021-2022
VD	Nyon	Allée de la petite Prairie	0.1	-	Commercial	under construction	2019-2021
SG	St. Gallen	Heiligkreuzstrasse	1.3	-	Commercial	under construction	2019-2020
<b>Total</b>			<b>25.1</b>				
<b>Undeveloped plots of land</b>							
VS	Crans-Montana	Route de Vermala	1.7	-	Residential	in planning	-
<b>Total</b>			<b>1.7</b>				

1) The Group owns 50% of the subsidiary and has applied JV accounting. Sqm information relates to 100% of the property.

2) Future dates indicate planned completion of the development project.

3) According to current planning, the first building may be completed in the course of 2018, while completion of the whole project is planned for 2026.

4) S = Sole ownership / J = Joint ownership / C = Condominium

Ownership Type 4)	Ownership %	Site area in sqm	Total lettable area				
			Total in sqm	Residential in %	Commercial in %	Retail in %	Other in %
C (189/1000)	50%	1,317	341	100%	-	-	-
S	83.3%	25,088	19,500	65%	-	1%	34%
S	100%	2,346	2,598	82%	-	18%	-
S	100%	3,118	753	100%	-	-	-
S	100%	3,959	1,370	98%	-	-	2%
S	100%	3,339	2,824	-	100%	-	-
S	100%	377	1,834	-	100%	-	-
S	100%	40,399	7,892	-	100%	-	-
S	100%	16,655	12,578	-	100%	-	-
S	100%	2,683	6,100	-	-	-	100%
S	100%	1,404	3,543	-	-	10%	90%
S	100%	1,361	4,627	-	-	-	100%
S	100%	1,910	-	-	-	-	-